| 1 | RESOLUTION NO. 2013-0094 |
|---------------------------------|--|
| 2 3 4 5 6 7 8 | A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WILTON MANORS, FLORIDA, AMENDING RESOLUTION NO. 2013-0089 TO AMEND AND APPROPRIATE ADDITIONAL FUNDING FOR THE FISCAL YEAR 2013-14 BUDGET; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE. |
| 10 | WHEREAS, Resolution No. 2013-0089 appropriated funds based on an annual |
| 11 | budget of estimated revenues and expenditures for the 2013-14 Fiscal Year; and |
| 12 | WHEREAS, the available amount of Unassigned Fund Balance in the General |
| 13 | Fund was \$3,201,898 as of September 30, 2012; and |
| 14 | WHEREAS, additions to Unassigned Fund Balance in the General Fund during the |
| 15 | 2012-13 Fiscal Year are expected to total over \$1,000,000.00; and |
| 16 | WHEREAS, a capital outlay in the amount of \$391,500 for the purchase of land to |
| 17 | expand the City's parks system has been identified during Fiscal Year 2013-14; and |
| 18 | WHEREAS, the City Commission of the City of Wilton Manors finds that this |
| 19 | appropriation of Unassigned Fund Balance to fund the purchase of land constitutes a proper |
| 20 | public purpose; and |
| 21 | WHEREAS, Resolution No. 2013-0089 is amended to reflect increased expenditures |
| 22 | pursuant to Exhibit "A", attached hereto and incorporated herein. |
| 23 | NOW, THEREFORE, BE IT RESOLVED BY THE CITY |
| 24 | COMMISSION OF THE CITY OF WILTON MANORS, FLORIDA, THAT: |
| 25 | Section 1. The foregoing "WHEREAS" clauses are hereby ratified and |
| 26 | confirmed as being true and correct and are hereby made a specific part of this Resolution. |
| 27 | Section 2. The Fiscal Year 2013-14 Budget for the General Fund shall be |
| 28 | increased by \$391,500 by increasing the line items of the budgets as shown in Exhibit "A". |

| 1 | Section 3. All resolutions or parts of resolutions in conflict herewith, be and the | | | | |
|--|--|--|--|--|--|
| 2 | same are repealed to the extent of such conflict. | | | | |
| 3 | Section 4. If any Section, sentence, clause or phrase of this Resolution is held to | | | | |
| 4 | be invalid or unconstitutional by any court of competent jurisdiction, then said holding shall | | | | |
| 5 | in no way affect the validity of the remaining portions of this Resolution. | | | | |
| 6 | Section 5. This Resolution shall become effective immediately upon passage and | | | | |
| 7 | adoption. | | | | |
| 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 | PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF WILTON MANORS, FLORIDA, THIS ADDAY OF SEPTEMBER 2013. CITY OF WILTON MANORS, FLORIDA By: | | | | |
| 29 30 31 32 | CITY ATTORNEY H:_GOV CLIENTS\WM 2976_920129 GM\RESO.13\2013-0094 Amending Reso 2013-0089 Amend Appropriate Additional Funding for 2013-2014 Budget.docx | | | | |

Resolution No. 2013-0094

EXHIBIT "A"

| Account Number | Account / Item Description | Amounts | |
|----------------|----------------------------|---------|--|
| | | | |

GENERAL FUND:

| Budget Adjustment: | | Expenditure Increase | Revenue Increase |
|---------------------------|---|----------------------|------------------|
| 001-5779-5641.000 | Capital Outlay, Leisure Services Department | 391,500 | |
| 001-0000-3890.000 | Appropriation of Fund Balance | | 391,500 |
| | | 391,500 | 391,500 |



COMMISSION AGENDA REPORT

MEETING DATE: September 24, 2013

From:

Joseph Gallegos, City Manager

Prepared by:

Bob Mays, Finance Director

(a) Subject: Resolution No. 2013-0094

(b) City Manager Recommendation: Recommend Approval

(c) Report In Brief: Appropriates \$391,500 from Unassigned Fund Balance to purchase two parcels of property for the expansion of Hagen Park.

(d) Discussion: This resolution is a companion to Ordinances 2013-0018 and 2013-0019. If these ordinances are approved, this resolution will be needed to amend the FY 2013-14 budget, appropriating \$391,500 from Unassigned Fund Balance (UFB) in the General Fund for the purchase of the properties at 501 NE 21 Court and 505-507 NE 21st Drive for the expansion of Hagen Park. If the ordinances are not approved, this resolution is not needed.

The General Fund's UFB is available for to be spent with the authorization of the City Commission for any purpose. The City's policy is to maintain UFB equal to from 15% to 20% of annual General Fund Expenditures. At the end of FY12, the General Fund's UFB was \$3,201,898, or 26%. It is projected that during FY13 an additional \$1 million will be added to UFB, resulting in UFB at year-end of just over \$4 million, or 31%. The \$391,500 appropriation would reduce this percentage by 3% to 28%, still well over the 15%-20% required by policy.

(e) Strategic Plan Consistency: Goal 2 – Financially Sound City Government, Objective 3 (Adequate Revenue to Support Services); Goal 6 – Quality City Services Valued by Our Citizens, Objective 2 (Services Provided Based Upon Needs and Wanted by Residents) and Objective 4 (Well-Maintained City Facilities and Infrastructure).

(f) Concurrences: Leisure Services Director

(g) Fiscal Impact: Reduction of General Fund Unassigned Fund Balance by \$391,500.

(h) Alternatives: None Recommended

(i) Attachments: Resolution No. 2013-0094